

## **Neo Lithium Corp.**

### **TAX INFORMATION**

#### **IMPORTANT TAX NOTICE TO U.S. SHAREHOLDERS RELATED TO AN INVESTMENT IN NEO LITHIUM CORP.**

This information is provided for shareholders who are U.S. taxpayers. It may not be relevant for other persons.

**THE U.S. TAX RULES REGARDING PFICS ARE VERY COMPLEX AND INVESTORS ARE STRONGLY URGED TO CONSULT THEIR OWN TAX ADVISOR REGARDING THE U.S. TAX CONSEQUENCES OF THE PFIC RULES TO THEIR INVESTMENT IN NEO LITHIUM CORP.**

#### **PFIC STATUS**

Neo Lithium Corp. may be classified as a passive foreign investment company ("PFIC") as defined in IRC Section 1297(a) for the taxable year beginning on January 1, 2019 and ended December 31, 2019. Neo Lithium Corp. is hereby making available to U.S. Shareholders PFIC Annual Information Statement for the taxable year ended December 31, 2019 pursuant to Treasury Regulation Section 1.1295-1(g)(1).

This information is provided in order to assist U.S. Shareholders in making calculations, including for purposes of completion of Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund, and does not constitute tax advice. The U.S. tax laws regarding PFICs are extremely complex and U.S. Shareholders are advised to consult their own tax advisor concerning the overall tax consequences of their respective investment in, and ownership of shares of, Neo Lithium Corp. under U.S. Federal, State, Local and applicable Foreign law.

Further information regarding the PFIC rules is available on the internet at the Internal Revenue Service website ([www.irs.gov](http://www.irs.gov)).

**Neo Lithium Corp.**

**PFIC Annual Information Statement**

(1) This Information Statement applies to Neo Lithium Corp. (the “Company”) for the taxable year beginning January 1, 2019 and ending December 31, 2019:

(2) Each person who owned or was treated under U.S. Internal Revenue Code Section 1298 (a) as owning Ordinary Shares of the Company during the year ended December 31, 2019, a “Shareholder”, has the following pro-rata share of ordinary earnings and net capital gain of the Company for the taxable year end specified in paragraph (1):

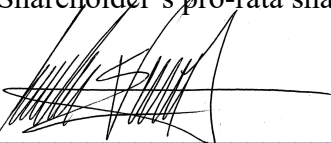
Ordinary Earnings:	None
Net Capital Gain:	None

(3) The amount of cash and fair market value of other property distributed or deemed distributed by the Company to each Shareholder during the taxable year specified in paragraph (1) is as follows:

Cash:	None
Fair Market Value of Property:	None

(4) The Company will permit each Shareholder to inspect the permanent books of account, records, and such other documents as may be maintained by that are necessary to establish that the Company’s PFIC ordinary earnings and net capital gain are computed in accordance with U.S. income tax principles, and to verify these amounts and the Shareholder’s pro-rata share thereof.

Date: April 29, 2020

  
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By: Carlos Vicens  
Title: Chief Financial Officer

**Additional Information:**

Name of Passive Investment Company:	Neo Lithium Corp.
Address:	401 Bay Street, Suite 2702 Toronto, ON, Canada M5H 2Y4
Country of Incorporation:	Canada
Year of Incorporation:	2016