

INTRODUCTION

Neo Lithium Corp. and its 100% owned subsidiaries in Argentina, Liex S.A., and 2525194 Ontario Inc. (collectively the “Company” or “Neo”) has prepared the following consolidated report (“the Report”) of payments made to government entities for the year ended December 31, 2019 as required by the Extractive Sector Transparency Measures Act S.C. 2014, c.39, s.376 (“ESTMA” or “the Act”).

BASIS OF PREPARATION AND ANALYSIS

The Report is presented in Canadian Dollars (C\$) and has been prepared in accordance with the requirements of the Act and the Natural Resources Canada (“NRCan”) Technical Reporting Specifications.

CONCLUSION

Based on the analysis and judgements made by the Company in preparing the Report, the Company can confirm that it has not made any cash and in-kind payments to a government agency or the “same payee” that meets or exceeds C\$100,000 in any one category.

Any and all payments made were analyzed on a cash basis and in the period in which the payment were made. In-kind payments, if any, were converted to an equivalent cash value based on cost or, if cost was not determinable, the in-kind payment were analyzed at the fair market value.

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name

Neo Lithium Corp

Reporting Year

From

2017-01-01

To:

2017-12-31

Date submitted

2018-05-16

Reporting Entity ESTMA Identification Number

E026758

Original Submission

Amended Report

Other Subsidiaries Included

(optional field)

LIEX S.A.

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity

Carlos Vicens

Date

2018-05-16

Position Title

Chief Financial Officer